



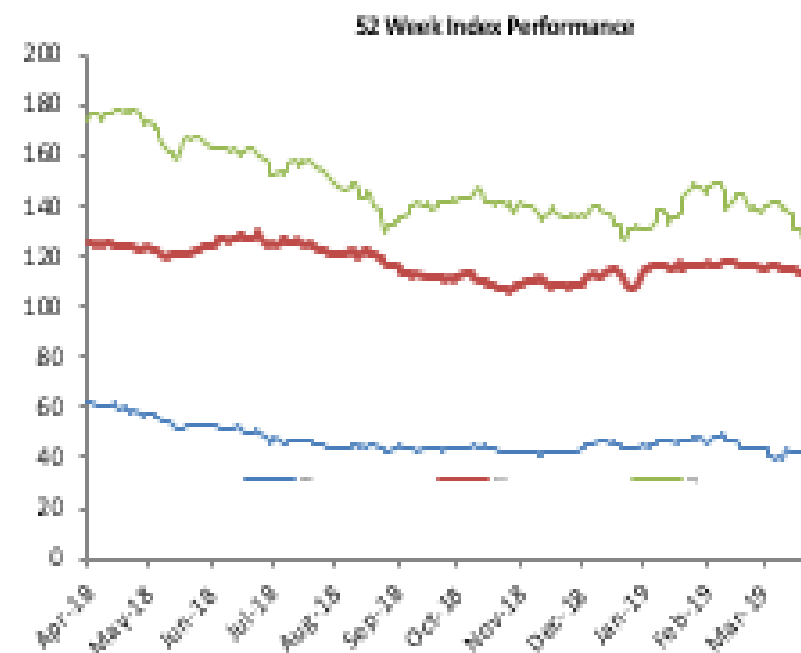
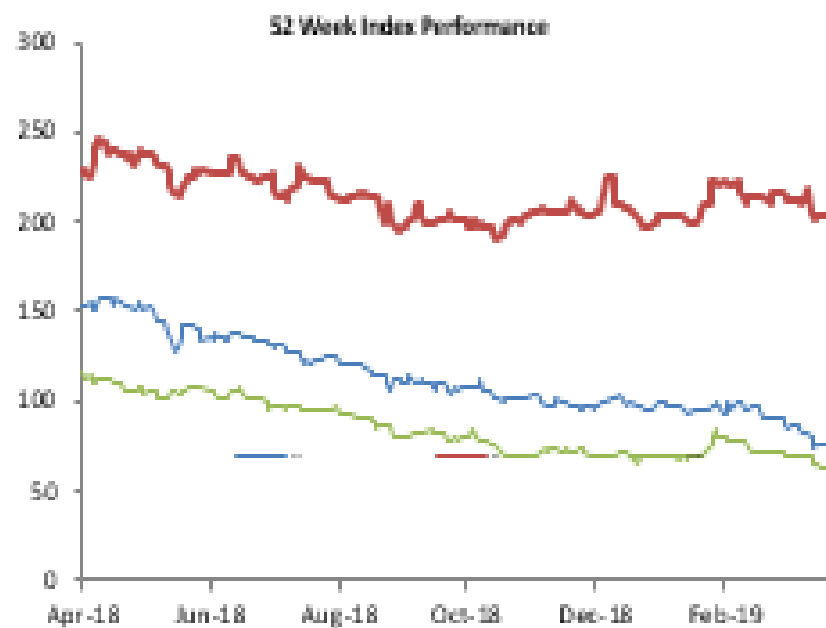
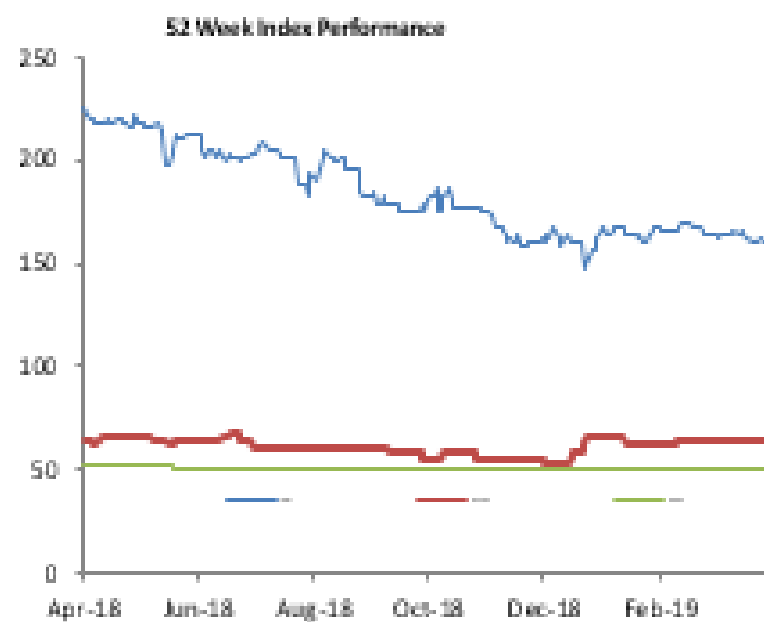
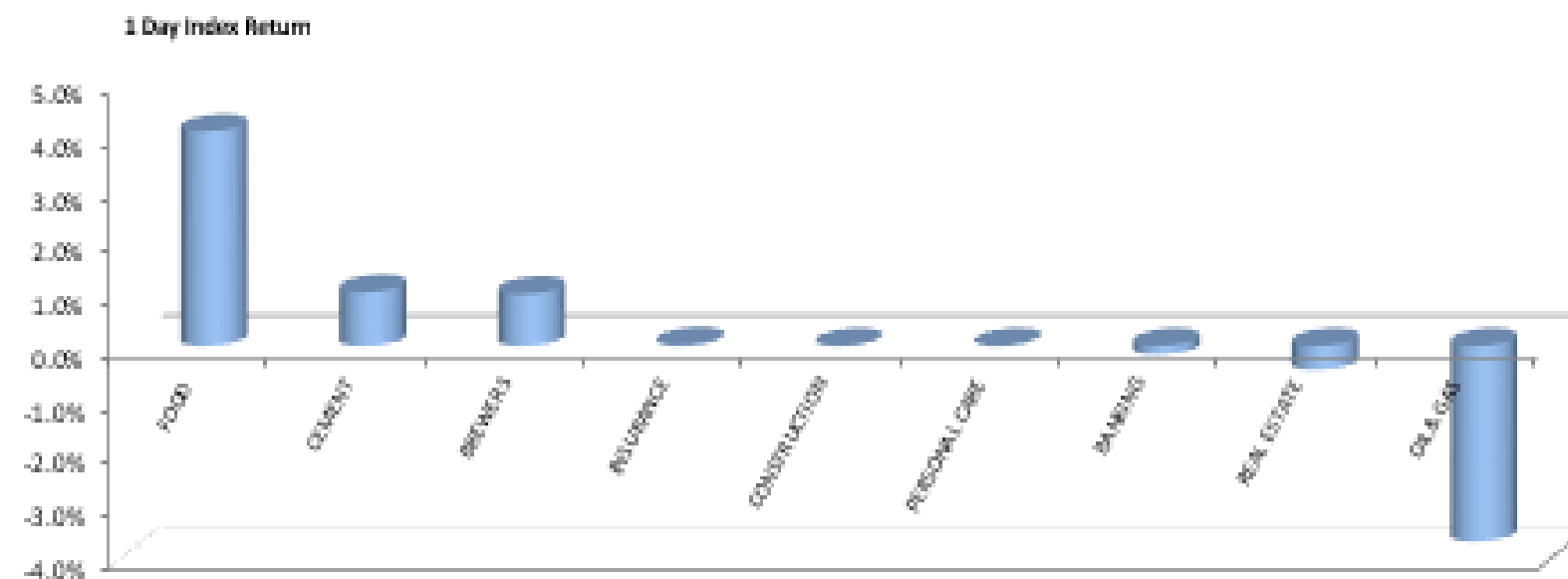
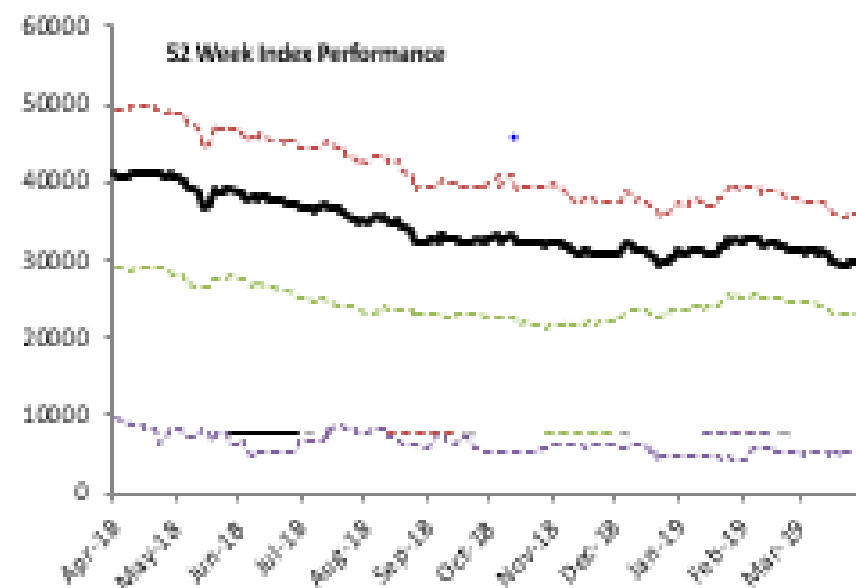
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,970.86	0.76%	2.66%	-3.45%	-4.64%	-26.49%
Market Cap (N billions)	11,257.28	0.76%	2.66%	-3.55%	-3.95%	-23.56%
Volume Traded (millions)	215.47	-32.94%	1,216.26	6,068.53	26,636.19	77,108.26
Value Traded (N millions)	3,227.57	-30.70%	13,656.02	45,111.39	253,779.14	890,845.08
NGN/USD	360.42	0.05%	0.02%	-0.07%	-0.98%	0.07%
NSEASI (\$)	83.16	0.70%	2.64%	-3.38%	-3.71%	-26.55%
Market Cap (\$ millions)	31,233.79	0.70%	2.64%	-3.48%	-3.01%	-23.62%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.17%	2.87%	0.70%	-7.07%	-4.50%	-4.10%	-24.49%	1.25%	-4.57%
BREWERS	0.98%	5.35%	-17.99%	-26.17%	-4.09%	-23.36%	-48.09%	1.89%	-7.31%
CEMENT	1.02%	1.13%	-1.31%	-7.35%	-1.76%	-1.08%	-27.05%	1.68%	-8.31%
PERSONAL CARE	0.00%	0.73%	-12.97%	-24.04%	-12.09%	-14.66%	-48.19%	1.85%	-6.29%
CONSTRUCTION	0.00%	0.00%	-2.00%	15.59%	0.00%	20.15%	1.15%	1.27%	-6.44%
FOOD	4.06%	7.76%	9.65%	8.05%	-0.48%	3.64%	-4.85%	1.64%	-6.86%
INSURANCE	0.02%	-1.34%	0.97%	1.85%	-1.51%	-0.03%	-9.39%	0.86%	-2.55%
OIL& GAS	-3.70%	-3.01%	-9.81%	-7.16%	-8.20%	-12.59%	-33.47%	1.68%	-7.89%
REAL ESTATE	-0.45%	-0.45%	-0.42%	-0.84%	-0.45%	-1.15%	-3.17%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.97%	2.86%	-0.69%	-7.40%	-2.81%	-3.99%	-25.34%	0.97%	-3.76%
Mid Cap (Mid 30%)	-0.03%	1.70%	-0.76%	2.31%	-3.35%	-1.95%	-19.91%	0.71%	-2.49%
Small Cap (Bottom 60%)	-0.71%	0.02%	6.04%	-6.89%	1.03%	-16.46%	-47.23%	5.18%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	192,371.01	6.65	9.92%	13.68%	15.65%	-16.87%	-40.89%	3.10%	-2.21%	6.65	5.60	7.10	5.30	11.35	5.30
FBN Holdings	31-Dec	271,009.46	7.55	1.34%	2.72%	2.72%	-17.03%	-39.60%	-7.93%	-5.03%	8.00	7.20	8.45	7.05	13.45	6.80
FCMB	31-Dec	37,823.18	1.91	2.69%	1.60%	4.95%	19.38%	-23.60%	2.69%	1.06%	1.94	1.75	2.41	1.60	2.63	1.32
Guaranty Trust Bank	31-Dec	1,022,733.48	34.75	-2.39%	3.58%	7.25%	-6.08%	-21.65%	-3.61%	0.87%	36.00	33.55	38.95	31.30	45.65	31.30
StanbicBTC HOLDCO	31-Dec	462,000.00	46.20	0.00%	0.87%	-1.70%	2.67%	-5.71%	0.43%	-3.65%	46.25	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	214,379.02	6.50	0.00%	3.17%	-13.33%	-19.75%	-41.70%	-15.58%	-15.58%	7.70	6.00	8.20	6.00	11.75	6.00
Union Bank	31-Dec	115,163.48	6.80	0.00%	4.62%	10.57%	36.00%	13.33%	2.26%	21.43%	7.00	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	26,852.09	0.68	-5.56%	-2.86%	11.48%	4.62%	-20.93%	-11.69%	7.94%	0.77	0.68	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	656,186.72	20.90	0.00%	1.46%	-3.69%	-6.90%	-22.59%	-4.13%	-9.33%	21.90	20.15	26.00	20.15	28.90	19.60
Ecobank	31-Dec	167,503.39	10.50	0.00%	-0.94%	-23.91%	-39.83%	-46.15%	-20.45%	-25.00%	12.75	10.35	15.00	10.35	22.15	10.35
Fidelity Bank	31-Dec	54,472.62	1.88	-2.08%	2.17%	-2.08%	3.87%	-25.40%	-8.74%	-7.39%	2.00	1.81	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	78,885.75	2.74	0.00%	5.38%	37.00%	82.67%	61.18%	14.17%	44.21%	2.74	2.39	2.74	1.90	2.74	1.22
BREWERIES																
Guinness	30-Jun	90,353.29	60.00	0.00%	0.00%	-15.49%	-24.05%	-41.75%	-3.92%	-16.67%	62.45	60.00	72.00	60.00	104.00	60.00
Nigerian Breweries	31-Dec	514,202.19	64.85	1.33%	7.72%	-17.65%	-26.47%	-48.53%	-2.85%	-24.15%	64.85	56.90	83.20	56.90	130.00	56.90
International Breweries	31-Mar	75,038.11	23.00	0.00%	-2.13%	-23.97%	-28.13%	-53.01%	-11.54%	-24.59%	26.00	23.00	31.50	23.00	51.80	23.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,203,615.39	188.00	1.08%	1.08%	-1.05%	-6.00%	-24.50%	-1.57%	-0.90%	193.00	185.00	197.00	170.00	252.50	170.00
C.C.N.N.	31-Dec	20,483.85	16.30	-3.55%	1.88%	-29.13%	-34.80%	-16.41%	-18.09%	-15.98%	17.95	16.00	26.90	16.00	31.35	15.70
Lafarge	31-Dec	65,768.81	12.00	0.00%	3.90%	-4.38%	-42.86%	-73.71%	-1.64%	-3.61%	12.20	11.50	13.40	11.30	45.85	11.30
Julius Berger	31-Dec	36,300.00	27.50	0.00%	0.00%	-3.17%	27.61%	1.85%	0.00%	36.82%	27.50	27.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	-9.64%	-9.64%	-9.09%	-16.67%	-41.86%	-9.64%	-21.47%	1.66	1.50	1.95	1.50	2.58	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	37,521.01	9.45	0.00%	6.78%	-20.25%	-25.00%	-58.00%	-3.57%	-21.90%	9.80	8.85	13.45	8.85	22.50	8.85
Unilever	31-Dec	126,740.42	33.50	0.00%	-1.47%	-9.46%	-22.99%	-39.09%	-14.10%	-9.46%	39.00	33.50	47.00	33.50	55.00	33.50
Glaxo Smithkline	31-Dec	11,002.06	9.20	0.00%	7.60%	-23.33%	-31.85%	-73.06%	-14.81%	-36.55%	10.15	8.55	14.50	8.55	33.20	8.55
FOOD & BEVERAGES																
Cadbury	31-Dec	20,660.22	11.00	0.00%	8.91%	10.00%	12.24%	-24.14%	10.00%	10.00%	11.00	10.00	12.10	9.65	14.50	9.00
Dangote Flour Mills	30-Sep	52,000.00	10.40	2.97%	30.00%	61.24%	30.82%	-22.10%	1.96%	51.82%	10.40	8.00	12.05	5.60	14.20	5.50
Dangote Sugar	31-Dec	168,000.00	14.00	0.36%	3.32%	-3.78%	-6.67%	-36.51%	-1.41%	-8.20%	15.00	13.45	15.50	13.45	22.00	12.45
Flour Mills	31-Mar	43,037.49	16.40	0.00%	-3.53%	-15.68%	-20.39%	-55.68%	-8.89%	-29.00%	18.00	16.40	22.20	16.40	37.00	15.25
Nestle	31-Dec	1,252,396.88	1,580.00	5.31%	8.97%	12.77%	12.86%	11.07%	0.00%	6.40%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Mar	9,278.33	1.17	0.00%	1.74%	-5.65%	1.74%	-53.57%	-2.50%	-8.59%	1.20	1.10	1.40	1.09	2.85	1.00
UACN	31-Dec	13,253.96	6.90	-1.43%	-1.43%	-21.59%	-31.00%	-59.29%	-13.75%	-29.23%	7.70	6.90	9.60	6.90	18.00	6.90
OIL& GAS																
Forte Oil	31-Dec	35,101.87	26.95	0.00%	0.00%	-10.61%	21.40%	-28.04%	-2.71%	-6.10%	27.70	24.95	30.70	24.95	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	-1.08%	2.22%	-31.24%	0.00%	-1.08%	23.00	23.00	23.25	23.00	33.45	20.25
Mobil Oil	31-Dec	64,149.90	177.90	0.00%	4.04%	-5.37%	1.66%	-6.37%	-0.06%	-4.10%	178.00	170.00	188.00	165.00	199.90	150.00
Oando	31-Dec	58,969.63	4.90	2.08%	1.03%	11.36%	-3.92%	-45.86%	-13.27%	-2.00%	5.10	4.70	7.25	4.15	9.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-9.94%	-26.97%	-26.46%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	66,546.28	196.00	0.00%	0.00%	0.51%	7.10%	-16.17%	0.00%	-3.45%	196.00	196.00	223.30	190.00	233.80	177.60
Eterna Oil	31-Dec	5,607.82	4.30	0.00%	-1.15%	-2.27%	-30.65%	-30.87%	-18.87%	-8.51%	4.80	4.00	5.30	3.95	7.26	3.95
SEPLAT	31-Dec	315,386.88	570.00	-3.39%	-3.39%	-1.04%	-7.32%	-18.80%	-3.39%	-10.94%	590.00	570.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,424.15	0.73	1.39%	7.35%	14.06%	-2.67%	4.29%	2.82%	15.87%	0.73	0.64	0.78	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	29.05%	9.14%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	37,349.84	6.35	0.00%	-5.22%	7.63%	24.51%	28.28%	4.10%	12.39%	6.70	6.10	6.80	5.30	6.80	4.80
Mansard	31-Dec	19,950.00	1.90	0.00%	-5.00%	2.15%	-4.04%	-21.16%	-13.64%	3.83%	2.20	1.90	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	10.00%	12.24%	7.84%	0.00%	10.00%	0.55	0.55	0.55	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	-2.44%	0.25%	8.84%	0.00%	4.99%	80.00	80.00	85.00	76.20	94.20	70.10
Presco	31-Dec	62,750.00	62.75	0.00%	0.00%	1.21%	18.40%	-8.59%	0.00%	-1.95%	62.75	62.75	75.00	60.00	75.60	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	6.65	9.92%	DANGOTE FLOUR MILLS PLC	10.40	30.00%	FIRST ALUMINIUM NIGERIA PLC	0.38	26.67%	CHAMS PLC	0.36	80.00%	STERLING BANK PLC.	2.74	61.18%
CHAMS PLC	0.36	9.09%	CHAMS PLC	0.36	28.57%	SOVEREIGN TRUST INSURANCE PLC	0.24	20.00%	DANGOTE FLOUR MILLS PLC	10.40	51.82%	CUSTODIAN AND ALLIED INSURANCE PLC	6.35	28.28%
FIRST ALUMINIUM NIGERIA PLC	0.38	8.57%	FIRST ALUMINIUM NIGERIA PLC	0.38	18.75%	UNITY CAPITAL ASSURANCE PLC	0.23	15.00%	STERLING BANK PLC.	2.74	44.21%	VITAFOAM NIG PLC.	3.85	24.19%
A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	UNITY CAPITAL ASSURANCE PLC	0.23	15.00%	STERLING BANK PLC.	2.74	14.17%	JULIUS BERGER NIG. PLC.	27.50	36.82%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	22.93%
NESTLE NIGERIA PLC.	1,580.00	5.31%	ACCESS BANK PLC.	6.65	13.68%	MAY & BAKER NIGERIA PLC.	2.60	13.04%	RED STAR EXPRESS PLC	5.50	30.95%	DIAMOND BANK PLC	2.42	21.61%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	13.04%	BERGER PAINTS PLC	9.25	12.12%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	23.81%	LEARN AFRICA PLC.	1.34	16.52%
DANGOTE FLOUR MILLS PLC	10.40	2.97%	THE INITIATES PLC	0.80	9.59%	CADBURY NIGERIA PLC.	11.00	10.00%	UNION BANK NIG.PLC.	6.80	21.43%	UNION BANK NIG.PLC.	6.80	13.33%
FIRST CITY MONUMENT BANK PLC.	1.91	2.69%	MEYER PLC.	0.59	9.26%	THE INITIATES PLC	0.80	9.59%	THE INITIATES PLC	0.80	19.40%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	11.11%
UNIVERSITY PRESS PLC.	1.85	2.21%	NESTLE NIGERIA PLC.	1,580.00	8.97%	THOMAS WYATT NIG. PLC.	0.25	8.70%	AIICO INSURANCE PLC.	0.73	15.87%	NESTLE NIGERIA PLC.	1,580.00	11.07%
OANDO PLC	4.90	2.08%	CADBURY NIGERIA PLC.	11.00	8.91%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	8.33%	SOVEREIGN TRUST INSURANCE PLC	0.24	14.29%	CONTINENTAL REINSURANCE PLC	1.91	9.14%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	2.75	-3.51%	CUTIX PLC.	1.55	-4.32%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.20	-14.81%	N.E.M INSURANCE CO (NIG) PLC.	2.01	-25.56%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-54.55%
CEMENT CO. OF NORTH.NIG. PLC	16.30	-3.55%	MANSARD	1.90	-5.00%	U B A PLC	6.50	-15.58%	UNITY BANK PLC	0.79	-26.17%	FLOUR MILLS NIG. PLC.	16.40	-55.68%
MAY & BAKER NIGERIA PLC.	2.60	-3.70%	CUSTODIAN AND ALLIED INSURANCE PLC	6.35	-5.22%	CUTIX PLC.	1.55	-16.22%	LINKAGE ASSURANCE PLC	0.52	-27.78%	P Z CUSSONS NIGERIA PLC.	9.45	-58.00%
AFRICA PRUDENTIAL	4.00	-4.31%	LEARN AFRICA PLC.	1.34	-8.22%	CEMENT CO. OF NORTH.NIG. PLC	16.30	-18.09%	FLOUR MILLS NIG. PLC.	16.40	-29.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
ROYAL EXCHANGE PLC.	0.20	-4.76%	JOHN HOLT PLC.	0.47	-9.62%	ETERNA PLC.	4.30	-18.87%	U A C N PLC.	6.90	-29.23%	U A C N PLC.	6.90	-59.29%
WEMA BANK PLC.	0.68	-5.56%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.50	-9.64%	BETA GLASS CO PLC.	58.35	-18.90%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LEARN AFRICA PLC.	1.34	-8.22%	A.G. LEVENTIS NIGERIA PLC.	0.28	-9.68%	ECOBANK TRANSNATIONAL INCORPORATED	10.50	-20.45%	CHAMPION BREW. PLC.	1.32	-33.67%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
ASSOCIATED BUS COMPANY PLC	0.33	-8.33%	IKEJA HOTEL PLC	1.67	-18.54%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-23.33%	ACADEMY PRESS PLC.	0.33	-34.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-63.64%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.50	-9.64%	ROYAL EXCHANGE PLC.	0.20	-25.93%	ROYAL EXCHANGE PLC.	0.20	-31.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.20	-36.55%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.20	-73.06%
TRANS-NATIONWIDE EXPRESS PLC.	0.74	-9.76%	ASSOCIATED BUS COMPANY PLC	0.33	-31.25%	ASSOCIATED BUS COMPANY PLC	0.33	-37.74%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.00	-73.71%

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